

SPIRIT LAKE COMMUNITY SCHOOL  
BOARD OF DIRECTORS  
PUBLIC HEARING  
March 23, 2026

The Spirit Lake Community School Board of Directors met for a Public Hearing on the Proposed Property Tax at 5:30 p.m. in the District Office Board Room at 2701 Hill Avenue. Present were board members Teresa Beck, Sonja Hamm, Greta Gruys and Mieka Stecker. Jeromy Mouw was absent. Also present were David Smith-Superintendent, Jane Loveall & Ashley Weber Board Secretaries/Treasurers, 7 visitors and 1 staff member.

President Teresa Beck called the meeting to order at 5:30 p.m. The Pledge of Allegiance was recited. Hamm/Gruys moved/seconded to approve the agenda. All aye vote. Motion carried.

Ashley Weber presented on the Proposed Property Tax Rate for FY2027. Public comment was invited on the proposed property tax. Questions were asked and answered regarding who sets the tax rate, state funding of the budget guarantee, and future GO bonds. No other community members offered input.

Hamm/Stecker moved/seconded to adjourn. All aye vote. Motion carried. Meeting adjourned at 5:49 p.m.

Jane Loveall  
Board Secretary

Teresa Beck  
Board President

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Proposed SPIRIT LAKE Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
<b>Location of Public Hearing: District Office Board Room 2701 Hill Avenue Spirit Lake, Iowa 51360</b>	<b>Date of Public Hearing: 3/23/2026</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: <a href="http://www.spirit-lake.k12.ia.us">www.spirit-lake.k12.ia.us</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2026</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2027</b>
General Fund Levy	1	10,895,121	10,895,121	12,872,401
Instructional Support Levy	2	723,537	723,537	722,421
Management	3	1,581,610	1,581,610	1,091,169
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	580,730	580,730	656,041
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>13,780,998</b>	<b>13,780,998</b>	<b>15,342,032</b>
		<b>Current Year Final Property Tax Rate FY 2026</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Rate FY 2027</b>
<b>Grand Total Levy Rate</b>		7.98425	7.07620	7.87859
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		379	386	1.85
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		1,646	1,802	9.48

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year. Reasons for tax increase if proposed exceeds the current: Iowa school funding is based on a per-pupil formula set by the state, not property values. When valuations increase in a property-rich district, the state provides less aid, and local property taxes replace the difference. This does not increase district spending.